

14th November, 2017

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of Board Meeting of Directors
Ref: Submission of Standalone financial results for the Half year ended on 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
Scrip Code: PASHUPATI-EQ(SM)

Dear Sir,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 14th November, 2017** and the said meeting commenced at 4.00 p.m. and concluded at 6.45 p.m. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30th September, 2017.

Please take the same on your record.

Yours faithfully,

For, PASHUPATI COTSPIN LIMITED




SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: - 02136530)

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., L.L.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., L.L.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.

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Limited Review Report

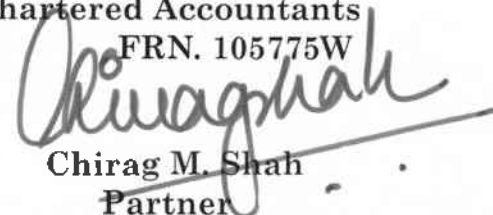
To
The Board of Directors of
Pashupati Cotspin Limited
Kadi

We have reviewed the accompanying statement of unaudited financial results of PASHUPATI COTSPIN LIMITED for the half year ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W


Chirag M. Shah
Partner

Membership No. F 045706

Place: Ahmedabad
Date : 14/11/2017



PASHUPATI COTSPIN LIMITED

(CIN:U17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT& POST BALASAR,KADI-DETROJ ROAD, KADI, MAHESANA-382715)

(in Rs.)

Un-audited Standalone Statement of Assets And Liabilities for the Half Year Ended On 30/09/2017

Standalone Statement of Assets and Liabilities	As at	Year ended on
Particulars	30.09.2017	31.03.2017
Equity and Liabilities		
Shareholders' Fund		
Share Capital	102840000	N.A.
Partners Capital Account (Fixed)	N.A.	75,000,000
Partners Capital Account (Current)	N.A.	372,199,691
Reserves and Surplus	446873157	226,908,817
Sub Total-Share Holders Fund	549,713,157	674,108,508
Non Current liabilities		
Long Term Borrowings	1013832895	353,267,373
Deffered Tax Liabilities	0	0
Long term provisions	4,000,000	2,500,000
Sub-Total-Non Current Liabilities	1,017,832,895	355,767,373
Current Liabilities		
Short Term Borrowings	248035982	306,121,061
Trade Payables	23174728	84,835,588
other Current Liabilities	18626294	136,933,647
Short Term Provisions	0	0
Sub-Total Current Liabilities	289,837,004	527,890,296
TOTAL EQUITY AND LIABILITIES	1,857,383,056	1,557,766,177
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	546,634,191	570,742,953
Tangible assets capital work-in-progress	645,840,299	25,634,167
Total fixed assets	1,192,474,490	596,377,120
Non-current investments	0	0
Deferred tax assets (net)	64744416	69,203,900
Long-term loans and advances	0	39,668,485
Other non-current assets	0	0
Total non-current assets	64,744,416	108,872,385
Current assets		
Current investments	0	0
Inventories	182719445	205,783,103
Trade receivables	197366424	259,009,989
Cash and cash equivalents	34019869	12,104,427
Short-term loans and advances	186058413	375,619,155
Other current assets	0	0
Sub-Total-Current Assets	600,164,151	852,516,674
TOTAL ASSETS	1,857,383,057	1,557,766,179

Date: 14/11/2017

Place: Ahmedabad



For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: - 02136530)

PASHUPATI COTSPIN LIMITED

(CIN:U17309GJ2017PLC098117)

Notes:

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 14th November, 2017.
2. The statutory auditors of the company have carried out "Limited Review" of the financial statements for the half year ended on 30th September, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015
3. IND AS is not currently applicable to the Company.
4. Earlier the Company was formed as "Pashupati Cotspin LLP". It was converted from LLP to Pashupati Cotspin Private Limited on 03/07/2017 and subsequently converted to Public Limited Company on 18/07/2017. Accordingly the results for the current half year ended on 30/09/2017 include combined results of erstwhile LLP for the respective period in the current year.
5. Erstwhile, our Company being LLP has been functioning and carrying out its business activities in LLP and all the interest in the LLP shall have vested to the Company by virtue of the conversion of LLP into Limited Company under Part I Chapter XXI of Section 366 of Companies Act, 2013. Results for the previous years are of "Pashupati Cotspin LLP" and the same are prepared as per the provisions contained in the LLP Act, 2008 as well as Generally Accepted Accounting Principles and applicable Accounting Standards as issued by ICAI, therefore, there was no Equity capital and instead it was partners fixed and current capital account and also no EPS for the previous year and are not strictly comparable.
6. The company is engaged in "Cotton Ginning and Spinning" business from where it generates its revenue. The requirement of AS-17 "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available
7. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable
8. The figures of previous period have been re-arranged/ re-grouped, wherever necessary to correspond with the figures of the current period

Date: 14/11/2017

Place: Ahmedabad



For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: - 02136530)

PASHUPATI COTSPIN LIMITED

(CIN:U17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT & POST BALASAR,KADI-DETROJ ROAD, KADI, MAHESANA-382715)

E-mail id: cs@pashupaticotspin.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2017

(In Rs.)

Particulars	6 months ended	Year ended
	30-09-2017	31-03-2017
(Refer Notes Below)	(Un-Audited)	(Audited)
1. Revenue from Operations		
Sales/Income from operations	1105294398	2759748889
Other Operating income	57763096	2782687
Total income from operations	1163057494	2762531576
Other income	6616233	29492978
Total income	1169673727	2792024554
2. Expenses		
(a) Cost of Materials consumed	973557404	2277513948
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24710236	-31802677
(c) Employee benefits expense	28935587	54787595
(d) Finance Costs	54725066	129691859
(e) Depreciation and amortisation expense	24108762	85657207
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20172847	189690279
Total Expenses	1126209902	2705538211
3. Profit / (Loss) before exceptional, extraordinary items and tax	43463825	86486343
4. Exceptional Items	0	0
5. Profit / (Loss) before extraordinary items and tax	43463825	86486343
6. Extraordinary items	0	71218575
7. Profit / (Loss) before Tax	43463825	157704918
8. Tax expense		
Current Tax	0	0
Deferred Tax	-4459484	69203900
Total Tax Expenses	-4459484	69203900
9. Net Profit/ (Loss) for the period from continuing operations	39004340	226908817
10. Net profit (Loss) for the period	39004340	226908817
11. Details of equity share capital		
Paid-up share capital	102840000	N.A.
Partners Capital Account (Fixed)	N.A.	75000000
Face value of equity share capital	10.00	N.A.
12. Earning per Equity Share		
Basic earning (loss) per share from continuing and discontinued operations	4.95	
Diluted earnings (loss) per share from continuing and discontinued operations	4.95	

Date: 14/11/2017

Place: Ahmedabad



For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: - 02136530)