

**11<sup>th</sup> September, 2018**

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir,

**SUB: DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

This is to inform you that the meeting of the Board of Directors of the Company was held on 10<sup>th</sup> September, 2018 wherein resignation of **Mr. Mahendrabhai Gulabdas Patel (DIN: 00104706)** as an Independent Director of the Company was also a member of Stakeholder Relationship Committee and Chairman of Nomination and Remuneration Committee and appointment of **M/s Ashish Bhavsar & Associates, Ahmedabad, Cost Accountants** to act as a Cost Auditor for the F.Y. 2018-19 was approved. Further, the Board has also approved the inductions of Mr. Dakshesh Jayantilal Patel (DIN: 07859419) as a Member of Stakeholders Relationship Committee and Mrs. Sheela Kirtankumar Roy (DIN: 07891440) as a Chairman of Nomination and Remuneration Committee.

Therefore, pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations.

Sr. No.	Particular of material event	Disclosure time frame
a)	<p><b>Reason for Change</b> Resignation of <b>Mr. Mahendrabhai Gulabdas Patel (DIN: 00104706)</b> as an Independent Director of the Company was also a member of Stakeholder Relationship Committee and Chairman of Nomination and Remuneration Committee.</p> <p>Appointment of <b>M/s Ashish Bhavsar &amp; Associates, Cost Accountants</b> to act as a Cost Auditor for the F.Y. 2018-19.</p>	Occurrence of event: 10 <sup>th</sup> September, 2018




b)	<p><b><u>Date of Resignation</u></b> 10<sup>th</sup> September, 2018</p> <p><b><u>Date of Appointment</u></b> 10<sup>th</sup> September, 2018.</p>	Date of Disclosure: 11 <sup>th</sup> September, 2018
c)	<p><b><u>Brief Profile in case of Appointment</u></b></p> <p><b><u>Cost Auditor:</u></b></p> <p>Name : Bhavsar Ashishkumar Sureshchandra, Partner of M/s Ashish Bhavsar &amp; Associates, Ahmedabad</p> <p>Membership No.: 22646</p> <p>Firm Registration No.: 000387</p> <p>Qualifications: Cost Auditor</p> <p>Designation: Cost Auditor for F.Y. 2018-19.</p>	
d)	Disclosure of Relationships between directors (in case of appointment of a director) : N.A.	

You are requested to take the same on your record.

Thanking you  
Yours faithfully,

For, PASHUPATI COTSPIN LIMITED




**SAURIN JAGDISH BHAI PARIKH**  
**MANAGING DIRECTOR**  
**(DIN: 02136530)**